

Press release

21.09.2022

**Beginning of the project  
„Innovative color samples production process”**

**S.C. COLOR TYPE S.A.**, headquartered in Oșorhei, 1 Street, no. 312, Bihor county, implements the project **„Innovative color samples production process”**, financed by the EEA Grants 2014-2021, in the frame of the SMEs Growth Programme Romania, case number 2021 / 331376.

The total value of the project is 198.108 euro without VAT, of which the amount of the grant is 98.000 euro and the amount of the promoter contribution is 98.108 euro.

The project is implemented at the head office of the company in Oșorhei, 1 Street, no. 312, Bihor county.

**Outcome indicators:**

- Estimated annual growth in turnover: 29% in the second operational year compared to baseline year 2020
- Estimated annual growth in net operational profit (EBIT): 335% in the second operational year compared to baseline year 2020
- Creation of new jobs: 2 at the end of 2024 compared to baseline year 2020
- Estimated annual decrease of CO2 emissions from 277.65 tonnes of CO2 in 2019 to 244.76 tonnes of CO2 at the end of 2024
- Estimated annual decrease of energy consumption from 473.52 megawatt hours in 2019 to 410,16 megawatt hours at the end of 2024
- Estimated annual decrease in consumption of materials from 167 tonnes in 2019 to 150 tonnes at the end of 2024

**Output indicators:**

- Innovative technologies applied
- 1 measure implemented to decrease CO2 emissions
- 1 measure implemented to increase energy efficiency
- 1 measure implemented to reduce paper waste

Project start date: 01.08.2022

Project completion date: 31.12.2023

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